

**FINANCE COMMITTEE MEETING MINUTES
SEPTEMBER 17, 2019**

SIGN IN

**PAUL JACKSTADT
DAN MCDOWELL
BRIAN KONZEN
JUDY WHITAKER
BOB PICKERELL
GREG KOBERNA
BRAD EAVENSON**

**ANDY MATHES
TIM ELLIOTT
ED HAGNAUER
GERALD WILLIAMS
WALMER SCHMIDTKE
MARY DAVIS**

Alderman Jackstadt called the Finance Committee Meeting to order.

Jackstadt stated that we have an Ordinance to approve an asset purchase agreement with Illinois American Water Company that is up for approval tonight and we have a Settlement Agreement for an employee. We will need to go into Closed Session.

MOTION By Jackstadt, second by Williams to go into closed session. ALL VOTED YES. Motion Carried.

MOTION By Jackstadt, second by McDowell to come out of Closed Session. ALL VOTED YES. Motion Carried.

MOTION By Jackstadt, second by McDowell to approve an asset purchase agreement with Illinois American Water Company and the Settlement Agreement for an employee. ALL VOTED YES. Motion Carried.

MOTION By McDowell, second by Elliott to adjourn the Finance Committee Meeting. ALL VOTED YES. Motion Carried.

MEETING ADJOURNED.

**Attest
Judy Whitaker
City Clerk**